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RESULT OF THE SPECIAL GENERAL MEETING HELD ON 16 FEBRUARY 2011

The Board is pleased to announce that the ordinary resolution to approve the terms of the Deposit Services and the Proposed Deposit Cap pursuant to the Financial Services Agreement was duly passed by the Independent Shareholders by way of poll at the SGM held on Wednesday, 16 February 2011.

References are made to the notice of special general meeting dated 26 January 2011 and the circular of the Company dated 26 January 2011 (the “**Circular**”) in relation to the transactions contemplated under the Financial Services Agreement. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that, as more than 50% of the valid votes were cast in favour of the ordinary resolution to approve the terms of the Deposit Services and the Proposed Deposit Cap pursuant to the Financial Services Agreement, such ordinary resolution was duly passed by the Independent Shareholders by way of poll at the SGM held on Wednesday, 16 February 2011. The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited was appointed as the scrutineer for the vote-taking at the SGM.

The poll result in respect of the ordinary resolution proposed at the SGM is as follows:

ORDINARY RESOLUTION	FOR	AGAINST	Total number of Shares voted (%)
	Number of Shares (%)	Number of Shares (%)	
To approve the transactions contemplated under the terms of the Deposit Services and the Proposed Deposit Cap for the three years ending 31 December 2013	136,008,000 (100%)	0 (0%)	136,008,000 (100%)

Note: The full text of the above ordinary resolution is set out in the Notice of SGM.

As at the date of the SGM, the number of issued shares of the Company (the “**Shares**”) was 1,106,062,040 Shares. As Founder, its associates and Mr Zhang Zhao Dong, an executive Director and a director of Peking Founder were interested in, in aggregate, 416,770,400 Shares, representing approximately 37.68% of the issued share capital of the Company, they were required to, and did abstain from voting at the SGM in respect of the above ordinary resolution. As a result, Independent Shareholders holding a total of 689,291,640 Shares were entitled to attend and vote for or against the ordinary resolution proposed at the SGM.

No Shareholder was entitled to attend and vote only against the ordinary resolution at the SGM, nor did any Shareholder state their intention in the Circular to vote against the ordinary resolution.

By order of the Board
EC-Founder (Holdings) Company Limited
Zhang Zhao Dong
Chairman

Hong Kong, 16 February 2011

As at the date of this announcement, the Board comprises executive Directors of Mr Zhang Zhao Dong (Chairman), Mr Chen Geng (President), Mr Xia Yang Jun, Mr Xie Ke Hai and Mr Zheng Fu Shuang, and the independent non-executive Directors of Mr Li Fat Chung, Ms Wong Lam Kit Yee and Ms Cao Qian.

* *For identification purpose only*