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北大资源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

INSIDE INFORMATION

WINDING UP PETITION AGAINST CONTROLLING SHAREHOLDER

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

On 21 May 2018, Founder Information (Hong Kong) Limited (“**Founder Information**”), the controlling shareholder of the Company, entered into the trust deed (the “**Deed**”) with The Bank of New York Mellon, London Branch (the “**Petitioner**”), Kunzhi Limited (“**Kunzhi**”), a subsidiary of Founder Information, and Peking University Founder Group Company Limited, a substantial shareholder of the Company. Pursuant to the Deed, Founder Information provided unconditional and irrevocable guarantee for the bonds issued by Kunzhi. If Kunzhi fails to repay the relevant bonds as scheduled, Founder Information will assume the corresponding repayment obligations as the guarantor.

The Company was informed that, on 28 October 2020, the Petitioner filed a petition at the High Court of the Hong Kong Special Administrative Region (the “**Petition**”) for the winding up of Founder Information on the ground that Founder Information was unable to pay its debts under the Deed, and that the hearing of the Petition will take place at the High Court of the Hong Kong Special Administrative Region on 20 January 2021 at 9:30 a.m.

The board of directors of the Company (the “**Board**”) is of the view that the Petition may have impact on the shareholding structure of the Company.

The Company will closely follow the subsequent development and influence of this incident and comply with relevant disclosure requirements under the Listing Rules and the SFO in a timely manner.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 6 November 2020

As at the date of this announcement, the board of directors of the Company comprises executive directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive directors of Mr. Chan Chung Kik, Lewis, Mr. Lau Ka Wing and Mr. Lai Nga Ming, Edmund.