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Peking University Resources (Holdings) Company Limited
北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

CHANGE OF FINANCIAL YEAR END DATE

The board of directors of the Company (the “**Board**”) announces that it has resolved to change the financial year end date of the Company from 31 December to 31 March effective immediately. Accordingly, the next financial year end date of the Company will be 31 March 2022 and the next published audited financial statements of the Company will cover a 15-month period from 1 January 2021 to 31 March 2022.

REASONS FOR THE CHANGE

The Board considers that the change of financial year end date to 31 March will enable the Group to rationalise and mobilise its resources with higher efficiency for the preparation of results announcements and financial reports given the change will:

- (1) avoid competition of resources with other listed companies with regard to results announcement and reports-related external services under the peak reporting season in the market;
- (2) remove the uncertainty from the variation in the dates of the Chinese New Year Holiday which put pressure on the workflow; and
- (3) better coincide with the seasonal operating cycle of the Group’s property development business, which usually records higher sales of properties in the first quarter of each year. Such busy season demands heightened commercial efforts, and the change of financial year end date will enable the Group to better utilize its resources on executing its business plans during such busy season.

The Board does not foresee any material financial impact on the Group in respect of the change of financial year end date of the Company and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Following the change of financial year end date, the Company is required to announce and publish its consolidated financial information for the following financial periods on or before the following relevant deadlines as set out below:

Financial period covered	Deadline for publishing results announcement	Deadline for despatch of financial report
Audited financial results for the 15-month period from 1 January 2021 to 31 March 2022	30 June 2022	31 July 2022

Thereafter, the Company will announce its unaudited interim results for the 6-month period from 1 April to 30 September and the audited annual results for the 12-month period from 1 April to 31 March on or before 30 November and 30 June each year, respectively.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 26 April 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 5 January 2022

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Zheng Fu Shuang and Mr. Huang Zhuguang; and the independent non-executive Directors of Mr. Chu Kin Wang, Peleus, Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man, Mr. Hua Yichun and Mr. Wang Bingzhong.