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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that Ernst & Young will retire as auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”). Ernst & Young will not offer themselves for reappointment as the auditors of the Company at the AGM.

Ernst & Young has been the auditor of the Company for more than ten years. The Board considers the rotation of auditor after an appropriate period of time is a good governance practice. The Board resolved, with the recommendation of the Audit Committee (the “**Audit Committee**”) of the Company, to propose the appointment of CCTH CPA Limited as the new auditor of the Company (the “**Proposed Appointment**”) and accordingly, an ordinary resolution will be submitted for approval by the shareholders of the Company at the AGM to appoint CCTH CPA Limited as the new auditors of the Company and to hold office until the conclusion of the next annual general meeting of the Company.

Ernst & Young has confirmed in writing that there were no matters relating to its retirement as the auditor of the Company that need to be brought to the attention of the shareholders of the Company. The Board confirms there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of the shareholders of the Company.

A circular containing, among other things, information in relation to the Proposed Appointment together with the notice convening the AGM will be despatched to the shareholders of the Company in due course.

The Board would like to take this opportunity to express its gratitude to Ernst & Young for the professional service provided to the Company in the past.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 26 April 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 19 January 2022

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Zheng Fu Shuang and Mr. Huang Zhuguang; and the independent non-executive Directors of Mr. Chu Kin Wang, Peleus, Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man, Mr. Hua Yichun and Mr. Wang Bingzhong.