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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 28 July 2021 and 10 December 2021 in relation to, among others, the resumption guidance, the Misappropriation and the Misconduct. Capitalised terms used in this announcement shall bear the same meanings as defined in the Announcement unless otherwise stated.

ADDITIONAL RESUMPTION GUIDANCE

Further to the resumption guidance disclosed in the announcement of the Company dated 28 July 2021 (the “**Initial Resumption Guidance**”), the Company received a letter from the Stock Exchange dated 18 January 2022, pursuant to which the Stock Exchange sets out additional resumption guidance for the Company (as indicated in (iv) to (vi) below). Together with the Initial Resumption Guidance, details of all resumption guidance (the “**Resumption Guidance**”) are as follows:

- (i) publish the revised consolidated financial statements of the Company for the year ended 31 December 2020 and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules;
- (iii) announce all material information for the Company’s shareholders and investors to appraise the Company’s position;

- (iv) publish all outstanding financial results and address any audit modifications;
- (v) conduct an independent investigation into the Misappropriation and Misconduct, announce the investigation findings, assess and announce the impact on the Company's financial and operation position, and take appropriate remedial actions; and
- (vi) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to comply with the Listing Rules.

The Stock Exchange further indicated that it may modify the Resumption Guidance and/or give further guidance as and when appropriate.

THE RESUMPTION PLAN

The Company is now taking appropriate steps to fulfill all the Resumption Guidance. In view of the additional Resumption Guidance, the Company will appoint an independent advisor to conduct an independent investigation into the Misappropriation and Misconduct. Furthermore, as disclosed in the Company's annual report for the year ended 31 December 2020, the Company has engaged an external internal control consultant firm to conduct an independent internal control review and to assist the management to improve the internal control systems of the Group.

Further announcements will be made by the Company to update its shareholders and the public on, among others, the progress of its resumption plan as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on Stock Exchange was suspended with effect from 9:00 a.m. on 26 April 2021 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 21 January 2022

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Zheng Fu Shuang and Mr. Huang Zhuguang; and the independent non-executive Directors of Mr. Chu Kin Wang, Peleus, Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man, Mr. Hua Yichun and Mr. Wang Bingzhong.