

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



资源控股

RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited

北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

PROFIT WARNING

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021 (the “**Period**”) and the information currently available to the Board, it is expected that the loss of the Group for the Period will increase by over 90% as compared to the loss for the six months ended 30 June 2020 (approximately RMB491 million). Such increase in loss was mainly due to (i) an increase in finance costs as a result of decrease in interest capitalized of the Group’s subsidiaries with their property development projects completed and increase in interest on loans; and (ii) an increase in income tax expense as a result of increase in corporate income tax and land appreciation tax in China during the Period.

The information contained in this announcement is only based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the Period and the information currently available to the Board, and such information was neither reviewed or confirmed by the audit committee of the Board nor audited by the auditor of the Company. Shareholders and potential investors of the Company should refer to the Company’s interim results announcement for the Period, which is expected to be published in February 2022.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 26 April 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 31 January 2022

As at the date of this announcement, the Board comprises executive directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Zheng Fu Shuang and Mr. Huang Zhuguang; and the independent non-executive directors of Mr. Chu Kin Wang, Peleus, Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man, Mr. Hua Yichun and Mr. Wang Bingzhong.