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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

INSIDE INFORMATION ANNOUNCEMENT IN RELATION TO LITIGATION

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

THE LITIGATION

The Company was recently informed that, a civil legal proceeding (the “**Litigation**”) has been filed by CITIC Trust Co., Ltd.* (中信信託有限責任公司) (“**CITIC Trust**”) with the Beijing Financial Court* (北京金融法院) against Hong Kong Tianhe Holdings Limited (香港天合控股有限公司) (“**HK Tianhe**”), Tianhe Property Development Co., Limited* (天合地產發展有限公司) (“**Tianhe Property**”) and Ezhou Jinfeng Property Development Co., Limited* (鄂州金豐房地產開發有限公司) (“**Ezhou Jinfeng**”) in respect of the outstanding debts under the contract for transfer of equity proceeds. CITIC Trust requested that (i) HK Tianhe and Tianhe Property shall repay the debts amounting to approximately RMB1.05 billion (calculated up to 10 November 2021); and (ii) CITIC Trust shall have the priority in compensation over the proceeds from the auction or sale of the 90% equity interests in Tianhe Property held by HK Tianhe and the land use rights in several properties held by Ezhou Jinfeng.

As the Litigation is still at an early stage, the eventual impact on the Group for the current period and subsequent periods could not be determined at present. The Company will keep the shareholders of the Company informed of any further development in relation to the Litigation and further announcement(s) will be made by the Company as and when appropriate or as required by the applicable rules and regulations.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 26 April 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 8 April 2022

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Zheng Fu Shuang and Mr. Huang Zhuguang; and the independent non-executive Directors of Mr. Chu Kin Wang, Peleus, Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man, Mr. Hua Yichun and Mr. Wang Bingzhong.

* *For identification purposes only*